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September 23, 2004

**VIA HAND DELIVERY**

Kristi Izzo, Secretary  
Board of Public Utilities  
Two Gateway Center  
Newark, NJ 07102

Re: **In The Matter Of The Provision Of Basic Generation Service For Year Three  
Of The Post Transition Period  
BPU Docket No. EO04040288**

Dear Secretary Izzo:

This firm represents J. Aron & Company ("J. Aron"). On behalf of J. Aron, we enclose herewith the original and ten (10) copies each of: "Comments of J. Aron & Company on the Ownership of Renewable Energy Certificates".

Also enclosed are two additional copies marked "File Copy". Please stamp each File Copy as "Received" and return them to our messenger.

Cordially yours,

COZEN O'CONNOR

A handwritten signature in blue ink that reads "Ira G. Megdal".

By: Ira G. Megdal

IGM

Enclosure

cc: Peter Yochum  
Kenneth Welch  
All Parties (via list server)  
(all w/enc. via e-mail only)